

MINUTES OF MEETING

BOARD OF CO-OPERATIVE FEDERATION OF VICTORIA LTD.

HELD 3.00 PM TUESDAY 3RD MARCH, 1987, SUITE 411, 449 SWANSTON STREET, MELBOURNE.

ATTENDANCE B. Macintosh
O. Slattery
T. Lang
J. Rigby
I. Symons
W. Anderson, as deputy for G. Stuart, who apologised for his inability to attend.

1. B. Macintosh outlined the reasons for calling this meeting.

Concerns were expressed about the falling support for the CFV and frustration voiced about the general lack of progress.

2. There was general agreement that the current situation should not continue, and that the options of closing down the activities of the CFV or of adopting a survival strategy with a view to re-establishing the CFV needed to be considered.

3. The usefulness of having the CFV was recognised and concern expressed that the experience of Victorian Co-operatives might be lost if it were to close.

4. The relatively minor role envisaged in MACC for the Federation was noted.

5. The current financial position of the CFV was noted. The bottom line was that some \$10,000 plus the second instalment of subscriptions valued at \$20,000 approx. were available.

6. The "Co-operative Solutions Project" outlined in the attached papers were considered.

Whilst recognising that detailed work was required to further develop this Project, it was felt that the project offered a survival strategy. It would allow the CFV to set aside normal activities whilst support and interest in co-operatives was developed. The CFV could then be restructured and re-established to meet the response generated.

7. The Executive Officer was requested to further develop the proposed Project and to present a more detailed plan to the next meeting of the Board. (Scheduled for March 24th, 12.00 - 2.00 pm.)

8. The continued membership of CFV by CIC Insurance Ltd. was raised. It was agreed that the Secretary should write to CIC Insurance Ltd. to raise with them the fact that their membership of the Federation was in accordance with Section 49(2) of the Co-operative Act.

9. The next meeting was scheduled for 24th March, 1987 at 12.00 at these offices.